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Suppose that students at big university buy season football tickets at the beginning of the fall semester. everyone expects that the team will have a great season. students sell individual tickets throughout the season in a competitive market. they can sell tickets to later games (more exciting match-ups) immediately or wait for the game day to approach. if they think the team will have a ...

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His principles of economics textbooks have been translated into Spanish, Chinese, and Bahasa Indonesia, and have been adapted for Australia and for India. He is the founding editor of THE TEACHING ECONOMIST, a newsletter that for a quarter of a century has focused on teaching economics at the college level. Dr.

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