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### **7 Economic Behavior and Rationality - Tufts University**

American Economic Journal: Applied Economics Vol. 9 No. 4 October 2017 . Full Issue Download PDF (AEA members only)

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In mathematics, linearization is finding the linear approximation to a function at a given point. The linear approximation of a function is the first order Taylor expansion around the point of interest. In the study of dynamical systems, linearization is a method for assessing the local stability of an equilibrium point of a system of nonlinear differential equations or discrete dynamical systems.

### **Linearization - Wikipedia**

Neoclassical economics is an approach to economics focusing on the determination of goods, outputs, and income distributions in markets through supply and demand. This determination is often mediated through a hypothesized maximization of utility by income-constrained individuals and of profits by firms facing production costs and employing available information and factors of production, in ...

### **Neoclassical economics - Wikipedia**

Prior to joining K&L Gates, Mr. Howarth was a Director in the Enforcement Division of the Australian Competition and Consumer Commission. In previous roles, he was a Senior Associate at national law firms, a policy advisor to national consumer group CHOICE, and a legal advisor at the Commonwealth Attorney-General's Department.

### **David Howarth | People | K&L Gates**

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Dennis W. Carlton is the David McDaniel Keller Professor of Economics at the Booth School of Business at the University of Chicago where he teaches in the Business School, Law School and Economics Department.

### **Dennis W. Carlton - Compass Lexecon**

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