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one who manages a household. K. Households and economies have much in common. L. The management of society's resources is important because resources are scarce. 1.

Chapter 1: Ten Principles of Economics Principles of

N. Gregory Mankiw is Professor of Economics at Harvard University. He began his study of economics at Princeton University, where he received an A.B. in 1980. After earning a Ph.D. in economics from MIT, he began teaching at Harvard in 1985 and was promoted to full professor in 1987.

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